

Castle Hill RSL Club Limited
ABN 35 001 043 910
General Purpose (RDR) Financial
Report for the year ended
30 June 2018

Contents

Directors' report	1
Auditor's independence declaration	7
Consolidated statement of profit or loss and other comprehensive income	8
Consolidated statement of financial position	9
Consolidated statement of changes in equity	10
Consolidated statement of cash flows	11
Notes to the consolidated financial statements	12
Directors' declaration	34
Independent auditor's report	35

Directors' report

Your directors submit their report of Castle Hill RSL Club Limited (the "Company/Club") and its controlled entities (collectively referred to as the "Group") for the year ended 30 June 2018.

Directors

The names of the Company's directors in office during the financial year and until the date of this report are as follows. Directors were in office for this entire period unless otherwise stated.

Warren Edward Glenny	(Appointed: 29 June 1994)
Rick Anthony Cumming	(Appointed: 29 November 1995)
David Bruce Wood	(Appointed: 27 April 1994)
Robert Bruce Duncan	(Appointed: 12 October 1993)
Walter Hromow	(Appointed: 28 February 2002)
Ronald Mervyn Smith	(Appointed: 13 August 1975)
Annemarie Kate Christie	(Appointed: 25 October 2016)
Michael Yeo	(Appointed: 25 October 2016)
John Richard Payne	(Appointed: 25 October 2016)

Directors' meetings

The number of meetings of the Company's Board of Directors (the Board) and of each board committee meeting held during the year ended 30 June 2018, and the number of meetings attended by each director were:

Director	Board Meetings		Special Meetings	
	Number of meetings attended	Number of meetings held*	Number of meetings attended	Number of meetings held*
Warren Edward Glenny	10	12	5	8
Rick Anthony Cumming	9	12	7	8
David Bruce Wood	11	12	7	8
Robert Bruce Duncan	9	12	6	8
Walter Hromow	10	12	8	8
Ronald Mervyn Smith	9	12	8	8
Annemarie Kate Christie	12	12	8	8
Michael Yeo	12	12	8	8
John Richard Payne	10	12	6	8

* Number of meetings held during the time the director held office during the year. Mr Warren Glenny's absenteeism was a result of a serious motor vehicle accident.

Directors' report (continued)

Membership

The Group includes company's limited by guarantee and are without share capital. The number of members as at 30 June 2018 and the comparison with last year is as follows:

	2018	2017
Castle Hill RSL Club Limited		
Financial Members:		
Category 1	448	472
Category 2	36,598	36,563
Junior Members	1,007	1,535
	38,053	38,570
Parramatta RSL Club		
Service, Association and Social	7,397	7,443
Sub-Branch Members	522	571
	7,919	8,014
Lynwood Country Club		
Junior Members	30	20
Social Members	4,606	3,617
Golf Members	648	483
	5,284	4,120
	51,256	50,704

Member's limited liability

In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$22 per member for all Castle Hill RSL Club Limited, \$5.5 for all Lynwood Country Club members and \$5.50 for all Parramatta RSL Club members in the event of the winding up of the Company during the time that he/she is a member or within one year thereafter.

Principal activities

The principal activities of the Group during the year were to provide sporting, social and entertainment activities and amenities to the members of the Group and guests from conducting the business of a licensed social club. The Group's activities enhance, support and continue to develop and promote a range of sporting and social activities that have assisted the general club membership and broader community. These activities have not been limited to the provision of sporting infrastructure but also to the development and promotion of a wide range of activities including all forms of sport from novice to an elite level.

Operating result

The net profit after tax for the year amounted to \$1,389,102 compared with \$2,459,210 for the prior year, a decrease of \$1,070,108 (44%) from prior year. This result was achieved after recognising \$7,220,973 (2017: \$6,972,552) for depreciation and amortisation, \$379,637 (2017: \$414,912) for finance costs and \$2,147,158 (2017: \$2,073,890) for donations.